

# **Burnaby Minor Hockey Association Financial Statements**



**For the Fiscal Year Ended March 31, 2024**

# Burnaby Minor Hockey Association Balance Sheet

For the fiscal year ending March 31

2025

2024

## Assets

<b>Current Assets</b>			
Cash - BMHA	\$	199,096	\$ 161,234
Cash - RDT		124,424	68,829
Total Accounts Receivable (A/R)		6,347	16,979
Investments		200,000	200,000
Equipment Deposits		(1,900)	(1,900)
Accrued Interest		13,379	4,693
Prepaid Expenses		23,535	16,592
<b>Total Current Assets</b>	<b>\$</b>	<b>564,880</b>	<b>\$ 466,427</b>

<b>Non-current Assets</b>			
Hockey Equipment	\$	23,096	\$ 24,484
<b>Total Assets</b>	<b>\$</b>	<b>587,976</b>	<b>\$ 490,911</b>

## Liabilities

<b>Current Liabilities</b>			
Accounts Payable	\$	81,070	\$ 48,331
Deferred Revenue		4,281	4,281
<b>Total Liabilities</b>	<b>\$</b>	<b>85,352</b>	<b>\$ 52,612</b>

## Net Assets

General Fund (Unrestricted)	\$	301,890	\$ 237,564
Female Development Fund (Restricted)		735	735
Prudent Fund (Restricted)		100,000	100,000
Capital Reserve Fund (Restricted)		100,000	100,000
<b>Total Net Assets</b>	<b>\$</b>	<b>502,625</b>	<b>\$ 438,299</b>

<b>Total Liabilities and Net Assets</b>	<b>\$</b>	<b>587,976</b>	<b>\$ 490,911</b>
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# Burnaby Minor Hockey Association

## Profit and Loss

For the fiscal year ending March 31

2025

2024

### Income

Registration	\$	786,723	\$	764,191
Donations		9,828		4,750
Sponsorship		3,000		1,000
Rep Fees		142,226		132,726
Gaming Grant		100,000		100,000
Development Clinics		5,664		15,185
Bank Interest		24,658		27,470
Tournament Fundraising		77,698		48,360
Other Income		3,146		3,880
<b>Total Income</b>	<b>\$</b>	<b>1,152,944</b>	<b>\$</b>	<b>1,097,562</b>

### Expenses

Advertising	\$	-	\$	551
Awards		2,000		1,000
Player Financial Assistance		(800)		(2,400)
Professional Fees		7,660		7,292
Bank Charges		981		900
Clinics and Level Fees		3,371		9,488
Player Development		103,770		124,253
Rep Coach Stipend		105,300		95,300
Meetings and Conventions		30,751		24,164
Hockey Equipment		26,091		20,536
Fees Paid BCAHA		66,140		30,003
Fees Paid PCAHA		26,478		27,952
Ice Rentals		457,190		423,040
Insurance		3,812		34,104
Office Expenses		8,687		9,728
Pictures		4,230		3,929
Referee Fees		90,451		104,733
Trophies		7,340		11,265
Banners		2,666		135
Player Registration Fees		34,007		30,312
Annual Filing Fee		75		120
Contract Positions		84,980		83,130
Amortization Expense		13,440		13,389
Other Expenses		10,000		2,181
<b>Total Expenses</b>	<b>\$</b>	<b>1,088,618</b>	<b>\$</b>	<b>1,055,105</b>

<b>Surplus / (Deficit)</b>	<b>\$</b>	<b>64,326</b>	<b>\$</b>	<b>42,457</b>
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**Burnaby Minor Hockey Association  
Statement of Cash Flows**

**For the fiscal year ending March 31**

**2025**

**Operating Activities**

<b>Net Income</b>	<b>\$</b>	<b>64,326</b>
Adjustments to reconcile Net Income to Net Cash provided by operations:		
Accrued interest		(8,687)
Accounts Receivable		10,632
Prepaid Expenses		(6,942)
Accounts Payable		32,740
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>\$</b>	<b>27,743</b>
<b>Net cash provided by operating activities</b>	<b>\$</b>	<b>92,069</b>

**Investing Activities**

Hockey Equipment Purchases	\$	(12,052)
Amortization of Hockey Equipment		13,440
<b>Net cash provided by investing activities</b>	<b>\$</b>	<b>1,388</b>

<b>Net cash increase for period</b>	<b>\$</b>	<b>93,457</b>
<b>Cash at beginning of period</b>		<b>230,063</b>
<b>Cash at end of period</b>	<b>\$</b>	<b>323,520</b>

## Burnaby Minor Hockey Association 2025/2026 Budget

Income	25/26 Budget
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Registrations	583.5
Processing Fees	(24.1)
Registration Subsidies	3.5
Development Clinics	4.2
Rep Fees	96.2
<b>Total Player Fees</b>	<b>663.2</b>
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BC Gaming Grant	50.0
Donations & Sponsors	10.0
Tournament profit	18.6
<b>Grants &amp; Tournaments</b>	<b>78.6</b>
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Bank Interest	15.0
Other Income	.0
<b>Other</b>	<b>15.0</b>
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<b>Funds Available</b>	<b>756.8</b>
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<b>Expenses</b>	
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Ice Rentals	335.7
Ref fees	65.8
Coaches stipends	67.2
Coaches clinics and levels	2.3
League fees / insurance	70.8
<b>Operating Expenses</b>	<b>541.8</b>
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Player development	90.0
Goalie registration refunds	12.6
Equipment	19.2
<b>Player Expenses</b>	<b>121.8</b>
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Meetings & Conventions	6.2
Office & General	7.8
ED & Admin Support	61.2
Professional Services	16.9
Bank Charges	.9
Awards	8.2
Pictures	3.1
Volunteer Appreciation	17.5
Amortization	10.0
Other	.0
<b>General Expenses</b>	<b>131.9</b>
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<b>Total Expenses</b>	<b>795.5</b>
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<b>Surplus / (Deficit)</b>	<b>(38.6)</b>
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