

# BURNABY MINOR HOCKEY ASSOCIATION

## FINANCIAL STATEMENTS

Fiscal Year Ended March 31, 2026



FOUNDED 1964

# Burnaby Minor Hockey Association

## Financial Statements For the year ended March 31, 2026 (Unaudited, Internally Prepared) Contents

### Financial Statements

Statement of Financial Position	2
Statement of Changes in Net Assets	3
Statement of Operations	4
Statement of Cash Flows	5
Schedule of Fundraising	6

## Burnaby Minor Hockey Association Statement of Financial Position

(Unaudited, Internally Prepared)

March 31	2026	2025
<b>Assets</b>		
<b>Current</b>		
Cash and cash equivalents (Note 1)	\$ 308,533	\$ 414,412
Accounts receivable	1,200	1,500
Prepaid expense	18,282	6,942
	<b>328,015</b>	422,854
<b>Equipment (Note 2)</b>	<b>15,088</b>	23,045
	<b>\$ 343,103</b>	\$ 445,899
<b>Liabilities, Deferred Contributions and Net Assets</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	\$ 18,288	\$ 38,651
Deferred revenue	24,235	-
	<b>42,523</b>	38,651
<b>Net assets</b>		
Invested in equipment	15,088	23,045
Capital reserve (Note 4)	100,000	100,000
Prudent reserve (Note 5)	100,000	100,000
Female development fund (Note 6)	-	735
Unrestricted	85,492	183,468
	<b>300,580</b>	407,248
	<b>\$ 343,103</b>	\$ 445,899

On behalf of the Board of Directors:

\_\_\_\_\_ President

\_\_\_\_\_ Treasurer

**Burnaby Minor Hockey Association**  
**Statement of Changes in Net Assets**  
(Unaudited, Internally Prepared)

**For the year ended March 31, 2026**

	Invested in Equipment	Unrestricted	Capital Reserve	Prudent Reserve	Female Development Fund	Total
<b>Net assets, March 31, 2024</b>	\$ 24,484	\$ 155,984	\$ 100,000	\$ 100,000	\$ 735	\$ 381,203
Excess of revenues over expenditures	-	26,045	-	-	-	26,045
Investment in equipment	12,053	(12,053)	-	-	-	-
Amortization	(13,492)	13,492	-	-	-	-
<b>Net assets, March 31, 2025</b>	<b>\$ 23,045</b>	<b>\$ 183,468</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 735</b>	<b>\$ 407,248</b>
Excess of revenues over expenditures	-	(106,668)	-	-	-	(106,668)
Investment in equipment	7,490	(7,490)	-	-	-	-
Close Female Development Fund		735			(735)	
Amortization	(15,447)	15,447	-	-	-	-
<b>Net assets, March 31, 2026</b>	<b>\$ 15,088</b>	<b>\$ 85,492</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>\$ 300,580</b>

## Burnaby Minor Hockey Association Statement of Operations

(Unaudited, Internally Prepared)

**For the year ended March 31, 2026**

	2026		2025
	Budget	Actual	Actual
<b>Revenue</b>			
Registration	\$ 670,600	\$ 768,473	\$ 929,689
Fundraising (schedule)	78,600	135,376	132,877
Clinics	4,200	8,229	5,664
Interest	15,000	10,252	23,572
	<b>768,400</b>	<b>922,330</b>	1,091,802
<b>Expenditures</b>			
Advertising	-	840	-
Amortization	10,000	15,447	13,492
Bank Charges	900	1,967	979
Clinics and level fees	2,300	3,966	2,861
Contractors	61,200	93,672	73,030
Fees - BCAHA	48,600	62,968	66,140
Fees - PCAHA	19,400	23,476	26,478
Hockey equipment	19,200	18,178	31,911
Ice rentals	335,700	399,280	465,690
Insurance	2,800	1,796	3,812
Meetings and conventions	6,200	9,425	6,892
Office expenses	7,800	12,827	2,875
Pictures	3,100	6,533	4,230
Player development	90,000	117,747	93,346
Professional fees	16,900	27,436	7,735
Referee fees	65,800	70,852	91,911
Registration processing fees	24,200	28,976	32,985
Rep coach stipend	67,200	106,000	105,300
Scholarship	2,000	3,000	2,000
Trophies	6,200	13,080	10,005
Volunteer appreciation	17,500	11,532	24,085
	<b>807,000</b>	<b>1,028,998</b>	1,065,757
<b>(Deficiency) excess of revenues over expenditures</b>	<b>\$ (38,600)</b>	<b>\$ (106,668)</b>	<b>\$ 26,045</b>

## Burnaby Minor Hockey Association Statement of Cash Flows

(Unaudited, Internally Prepared)

For the year ended March 31	2026	2025
<b>Cash flows from operating activities</b>		
Cash received from:		
Registration	\$ 806,837	\$ 935,354
Fundraising	135,676	127,296
Interest income	10,252	29,127
Cash used for:		
Ice rentals	(394,268)	(472,633)
Player development	(117,747)	(93,346)
Rep coach stipend	(120,000)	(91,300)
Referee fees	(68,699)	(90,761)
Contractors	(110,572)	(57,280)
Other expenditures	(239,868)	(223,387)
	(98,389)	63,070
<b>Investing activities</b>		
Purchase of equipment	(7,490)	(12,053)
	(105,879)	51,017
<b>Increase in cash during the year</b>	<b>(105,879)</b>	<b>51,017</b>
<b>Cash and cash equivalents, beginning of year</b>	<b>414,412</b>	<b>363,395</b>
	<b>\$ 308,533</b>	<b>\$ 414,412</b>
<b>Supplemental cash flow information</b>		
<b>Cash and cash equivalents consists of:</b>		
Cash	\$ (2,622)	\$ 201,257
Canadian money market funds	109,158	106,932
Term deposits	201,997	106,223
	<b>\$ 308,533</b>	<b>\$ 414,412</b>

**Burnaby Minor Hockey Association**  
**Schedule of Fundraising**  
(Unaudited , Internally Prepared)

**For the year ended March 31, 2026**

	2026		2025	
	Budget	Actual	Actual	
<b>Fundraising</b>				
Direct access grant	\$ 50,000	\$ 100,000	\$	100,000
Donation, sponsorship and other	10,000	11,595	14,596	
Tournaments	18,600	23,781	18,281	
	<b>\$ 78,600</b>	<b>\$ 135,376</b>	<b>\$</b>	<b>132,877</b>

---

---

## Budget 2026-2027

For the year ended March 31, 2027

	<b>Budget</b>
<b>Revenue</b>	
Registration	\$ 914,788
Fundraising	142,000
Clinics	50,500
Interest	8,500
	<hr/> 1,115,788 <hr/>
<b>Expenditures</b>	
Advertising	1,000
Amortization	16,000
Bank Charges	1,900
Clinics and level fees	4,000
Contractors	129,800
Fees - BCAHA	70,000
Fees - PCAHA	26,057
Hockey equipment	25,312
Ice rentals	421,174
Insurance	2,000
Meetings and conventions	8,000
Office expenses	8,995
Pictures	3,500
Player development and evaluations	107,800
Professional fees	17,500
Referee fees	70,000
Registration processing fees	30,000
Rep coach stipend	105,000
Scholarship	2,000
Trophies	3,000
Volunteer appreciation	24,200
	<hr/> 1,077,238 <hr/>
<b>Excess of revenues over expenditures</b>	<b>\$ 38,550</b>

---